

Heart of the Rockies Regional Medical Center
Board of Directors Meeting
April 22, 2025
1:00-3:00 p.m.

Attendance: Mr. Dean Edwards, Mr. Bill Alderton, Ms. Stacy Osborne (via zoom), Dan Wardrop M.D., Lydia Segal, M.D. Also in attendance: Mr. Robert Morasko, CEO; Mr. John Tucker, President; Ms. Karen Miller, Chief Financial Officer; Ms. April Asbury, VP of Patient Services; Ms. Heather Roberts, VP of Provider Services; Dr. Joshua Visitacion, Chief of Staff (via zoom); Ms. Lezlie Burkley, Foundation Director; Ms. Sarah McMahon, VP of Human Resources.

Absent: Desirae Westphal, VP of Operations

The meeting was called to order at 1:03 P.M.

Public Comment

None to be known.

Consent Agenda

The Consent Agenda items, denoted on the Agenda for this meeting, were presented to the Board in written form.

Ms. Osborne stated Items A, C, D and E on the Consent Agenda were approved in finance committee. More information is requested on capital request item B, Cardio Rehab Remodel and project change order item A, Wound Care Center. Change order item B, Nuclear Medicine Project was removed due to non-submittal of a capital packet.

Motion: Dr. Segal moved to approve the Consent Agenda: Capital Purchase Request items, A, C, D, E and minutes of the previous meeting of March 25, 2025 as presented.

Second: Mr. Alderton

Vote: Unanimous

Focus Topic: South Park Health Clinic Physical Therapy Area, Lara Wengert,

Ms. Wengert reported the South Park Health District acquired a building leased by a physical therapist operating a private practice with the purpose of providing rehabilitation services to the Fairplay area. Residents have been without these services since August of 2024 and must travel to receive care. The South Park Health District will renovate the building then lease it back to HRRMC. An architectural rendering of the new space was presented to the Board for review. Approval from the Colorado Department of Public Health and Environment is pending. Information systems are reviewing site plans for technical specifications and plant operations is collaborating with the architect for compliant accessibility and construction needs.

Medical Staff Report: Joshua Visitacion, M.D., Chief of Staff

Dr. Visitacion reported high staff engagement in the latest medical staff meeting. The results of the staff leadership election were as follows:

Joshua Visitacion, M.D., re-elected Chief of Staff, Taisa Wiedel, M.D., elected Vice Chief of Staff and Jessica Parr, M.D., elected Secretary/Treasurer.

Dr. Visitacion welcomed new Medical Staff Director, Rachel Wade.

Finance Report: Karen Miller, Chief Financial Officer

Ms. Miller reported HRRMC's financial overview shows net patient revenues of \$12.6M for the month compares favorably to the budget of \$13.7M. YTD net patient revenues of \$38.8M are unfavorable to the budgeted \$39.6M

Total operating expenses of \$13.2M are slightly favorable to the budget of \$13.6M.

TOE's for the year of \$39.0M is favorable to the budget of \$39.8M

Change in net position increased \$688K for the month falling short of the budget of \$888K. On a YTD basis HRRMC's net position increased \$2.9M compared to the budget of \$2.2M.

Days cash on hand were 244 and days cash on hand for debt covenants was 175, exceeding the required 75.

See stats below:

- Inpatient discharges were 86, compared to the budget of 88 and the last 3-month average of 79. (Included in the inpatient discharges are swing bed discharges of 12 compared to a budget of 9 and the last 3-month average of 9.0.)
- Total patient days were 314, compared to the budget of 312 and the last 3-month average of 283. (Included in the total patient days are swing bed days of 88 compared to a budget of 71 and the last 3-month average of 71.)
- Outpatient visits were 7,659, compared to the budget of 7,610 and the prior month of 7,451.
- Clinic visits were 8,990, compared to the budget of 10,105 and the prior month of 8,894.
- Average length of stay (total) was 3.65 compared to the budget of 3.55 and the prior month of 3.6
- Average daily census ("ADC") was 10.1, compared to the budget of 9.3 and the prior month of 7.6.
- Observation hours were 3,332 compared to the prior month of 3,000. Observation hours equate to an additional ADC of 4.5.

Ms. Miller recognized her team for their outstanding effort. Currently we are at 47.3 days in accounts receivable, the lowest level in some time.

CEO Report – John Tucker

John provided updated pricing regarding the EHR initiative. He reviewed EHR options, partnering with UCHealth EPIC, OCHIN EPIC, Meditech's Expanse product MAAS (Meditech as a service) and Expanse Traditional, the implementation costs and monthly recurring costs of each option. We have a significant caveat with the UCHealth option. Approximately \$500,000.00 may come off the implementation costs and monthly recurring costs could reduce significantly. Our numbers are conservative providing us with insight as to where UCHealth EPIC stands relative to other options.

John reported user groups continue to meet and collaborate. Ideas and suggestions will go to the facilities committee in May.

Regarding the election early voting is underway. On April 23rd the League of Women Voters is hosting a Candidate Forum at the Poncha Springs Town Hall. John will provide a quick presentation and all candidates will have an opportunity to speak in various forums.

Committee Reports

Finance Committee – Stacy Osborne

Ms. Osborne reported Sarah McMahon, VP of human resources provided an overview and updates to the hospital benefit plan. Stacy stated HRRMC is doing an excellent job supporting its staff and their families.

Jonathan Trenary provided updates on the 340B program and added an executive order signed on April 15th, 2025 contains concerning language which could challenge the 340B program in the future. We will be monitoring closely.

The committee added additional requirements regarding capital expenditures that will allow better insight. The Board will not rubber stamp expenditures.

Stacy stated monitoring issues with Medicaid reimbursement rates and the Chase program is very important. Despite these issues the outlook for the hospital is good.

Facilities and Strategic Planning Committee – Bill Alderton

Mr. Alderton reported flooring material chosen for the pharmacy is too thick and will require replacement. Countertop installation is pending. Staff are now utilizing the clean room however the pharmacy will remain in medical records until the entire space is complete.

In the Wound Care Center crews are roughing in. Inspections and a box walk (anything required to be recessed inside the wall is evaluated per drawings to ensure it is correct before the wall is covered) are scheduled.

Colarelli Construction will present a final option soon for the West End Expansion based on the most recent user group meeting. Currently locations for the med gas and electric rooms are being evaluated.

Regarding the three story addition, first round of structural drawings are in review. Studies on the existing infrastructure are underway and the core shell design is progressing well.

The concrete pad is now complete where the O2 tanks will be located and fencing will be installed in approximately two weeks.

Hospital/Clinic Benches remain in design phase.

Campus signage is complete. Installation of the DelNay Guest House signage will begin pending certificate of occupancy.

Regarding solar lights/EV chargers, there is little movement from the company we are working with. A meeting is scheduled with them within the next week where we hope to gain insight. The plan is to install direct current and level two chargers however this all depends on grant money.

Grounds maintenance crews are in spring mode. The grounds are looking very nice.

The final parking lot is now paved and lights are installed in the employee parking lot behind the hospital.

Foundation report – Lezlie Berkley

Ms. Burkley reported the Cancer Walk is currently at \$5,670.00 in net proceeds and registrations are still coming in.

A DOLA grant site visit took place. As a result we have a hearing located in Grand Junction in June. This is a tough competitive year for grants.

Lezlie recognized HR's Sarah McMahon and Eleanor Henry who have done a very good job taking lead on the DelNay Guest House reservations and leases for patients and employees.

Old Business

None to be known

New Business

None to be known.

Adjournment

Motion: Mr. Alderton moved to adjourn to executive session for the purpose of review of medical staff credentials, risk management and grievance reports to include VP's, Bob Morasko, John Tucker, Dr. Visitacion and Cynthia Nachtrieb at 2:12 P.M.

Second: Stacy Osborne

Vote: Unanimous

The board returned to regular session at 2:52 P.M.

Motion: Mr. Alderton moved to approve the Medical Staff Credentials as presented

Second: Dr. Wardrop

Vote: Unanimous

Motion: Mr. Alderton moved to approve the Risk Management report as presented

Second: Dr. Segal

Vote: Unanimous

Motion: Mr. Alderton moved to approve the Grievance report as presented.

Second: Ms. Osborne

Vote: Unanimous

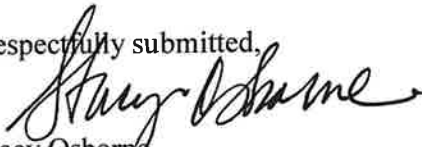
Adjournment

Motion: Dr. Wardrop moved to adjourn at 2:53 P.M.

Second: Ms. Osborne

Vote: Unanimous

Respectfully submitted,



Stacy Osborne,
Secretary Treasurer

